

MEMBERSHIP TRANSFER AUTHORIZATION

Account No. _____

Service Address _____

Transfer Fee - \$25.00 (Paid by Buyer)

Transferor/s hereby surrender/s the above-numbered Membership in North Collin Special Utility District by execution of the signature/s below and/or endorsement of the attached Stock Certificate. Water service rights granted by Membership and other qualification hereby cease contingent upon further qualification of the Transferee in accordance with the policies of North Collin Special Utility District.

By execution thereof, the undersigned hereby acknowledges that the Membership Transfer complies with the terms of one of the following items (1) through (4), thereby qualifying for transfer of Membership in accordance with the laws of the State of Texas:

- (1) The Membership is transferred by will to a person related to the Transferor (seller) within the second degree of consanguinity (blood relation); or
- (2) The Membership is transferred without compensation to a person related to the Transferor within the second degree of consanguinity; or
- (3) The Membership is transferred without compensation or by sale to the SUD; or
- (4) The Membership is transferred as a part of the conveyance of real estate from which the Membership arose.

Transferee (buyer) understands that qualification for Membership is not binding on the SUD and does not qualify Member for continued water service unless the following terms and conditions are met:

- (1) This Membership Transfer Authorization Form is completed by the Transferor and Transferee;
- (2) The Transferee has completed the required Application Packet;
- (3) All indebtedness due the SUD has been paid;
- (4) The Membership Certificate has been surrendered, properly endorsed, by the record Transferor;
- (5) The Transferee demonstrates satisfactory evidence of ownership of the property designated to receive service and from which the Membership originally arose; and
- (6) Any other items and conditions of the SUD's Tariff are properly met.

ALL PERSONS NAMED AS THE MEMBERSHIP HOLDERS, AND ON PROPERTY DEEDS AS SELLERS AND BUYERS, SHOULD SIGN BELOW:

SELLER/S: _____

Signature of Transferor/s Date Adult Witness Required

BUYER/S: _____

Signature of Transferee/s Date Adult Witness Required